

# PRESS RELEASE

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### ADITYA MITTAL SELECTED AS ONE OF 237 EXCEPTIONAL LEADERS SELECTED TO PARTICIPATE IN NEW MAJOR GLOBAL UNDERTAKING TO SHAPE THE FUTURE

**London, 11<sup>th</sup> January 2005** – Klaus Schwab, Executive Chairman of the World Economic Forum, today released the names of the first 237 young leaders who have been selected and have accepted to take part in The Forum of Young Global Leaders, working in close cooperation with the World Economic Forum. Aditya Mittal has been named as one of the Young Global Leaders. This new global undertaking, The Forum of Young Global Leaders, brings together outstanding leaders, aged 40 years or younger, who have committed to devote part of their knowledge and energy over the next five years to collectively work towards a better future.

Drawn from a pool of 8,000 candidates from around the world, the Young Global Leaders nominated in 2005 have been selected by a nomination committee of 28 eminent international media leaders, including Marjorie Scardino, Arthur Sulzberger, Tom Glocer and Katsuji Ebisawa. The committee is chaired by Her Majesty Queen Rania of the Hashemite Kingdom of Jordan.

"Rising leaders of today need to forge viable partnerships to spearhead a process of change," said Her Majesty Queen Rania of the Hashemite Kingdom of Jordan. "The Forum of Young Global Leaders will activate a network of insightful, innovative and energetic young people whose vision and dynamism can usher a future of hope, progress and positive change."

Aditya Mittal is President and CFO of Mittal Steel Company, the world's second largest and most global steel company. Prior to the recent merger of Ispat International and LNM Holdings to form Mittal Steel, Aditya was Vice Chairman of LNM Holdings, where he had specific responsibility for the company's M&A strategy. As such he spearheaded the company's growth from 15 million tonnes to 62 million tonnes of shipments, identifying and completing acquisitions from Poland to South Africa, from Czech Republic to the US. Prior to joining Mittal Steel, Aditya worked in the investment banking division for Credit Suisse First Boston. He holds a BSc in Economics (Magna Cum Laude) from the Wharton School.

Commenting on the Young Global Leaders Forum, Aditya said:

"The Young Global Leaders Summit offers a great opportunity for new debate and discussion on the global issues affecting us all. I am looking forward to hearing the perspectives of fellow delegates. I have attended the Davos Forum, and have always found

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the discussion, and the mix of Government, business and community figures enlightening. This adds a new dimension by focusing on the views of a younger generation. These views should have a strong place in the discussion of global issues.”

The Young Global Leaders nominated in 2005 form an exciting, powerful network of leaders from 69 different countries: 72 are from Europe, 62 from North America, 49 from Asia, 19 from the Middle East and North Africa, 18 from sub-Saharan Africa and 17 from Latin America.

Reflecting the diversity of stakeholders, the Young Global Leaders nominated in 2005 comprise 57 political leaders, including heads of state, ministers and parliamentarians. From the business sector there are 97 Young Global Leaders, mostly chief executive officers and successful entrepreneurs. The other stakeholders consist of 28 intellectual leaders, 27 societal leaders, 23 active opinion leaders and 5 cultural leaders. Women make up 30% of the entire group.

“We would like to integrate those Young Global Leaders into processes which will allow them to have a real impact on global affairs and to make sure that global decision-making preserves the interests of the next generation,” said Klaus Schwab, Executive Chairman of the World Economic Forum. “The Forum of Young Global Leaders will be a strong force from all walks of life to shake up traditional thinking and to bring a bold, forward-looking approach to the world.”

The Young Global Leaders will engage in the 2020 Initiative, a comprehensive effort at addressing together the complex challenges of today to shape a better future for our world. The Young Global Leaders will meet for the first time as a community at their Inaugural Summit in Zermatt, Switzerland, 24-28 June 2005, where they will assess current and future trends, risks and opportunities both at global and regional levels. The Young Global Leaders will then develop global strategies and put forward concrete actions to be taken today in order to advance towards a better world in the year 2020.

For more information and a detailed list of all Young Global Leaders, please visit [www.weforum.org/ygl](http://www.weforum.org/ygl). Information will also be available at our website, [www.younggloballeaders.org](http://www.younggloballeaders.org) which will be live beginning 11 January 2005.

**The Forum of Young Global Leaders**, based in Geneva, Switzerland, is in the process of being incorporated as an independent, not-for-profit foundation, under the supervision of the Swiss Government. The Forum of Young Global is comprised of leaders, aged 40 years and younger, committed to shaping the future. The Young Global Leaders include leaders from each of the seven geographic regions and from the worlds of politics, business, society, learning, arts and culture. Each year, around 200 Young Global Leaders are nominated to serve for a period of five years, ultimately forming a community of 1,111 by 2009. The Forum of Young Global Leaders was created by Professor Klaus Schwab in 2004 and acts in close cooperation with the World Economic Forum in their joint commitment to improving the state of the world.

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**The World Economic Forum** is an independent international organization committed to improving the state of the world. The Forum provides a collaborative framework for the world's leaders to address global issues, engaging particularly its corporate members in global citizenship.

Incorporated as a foundation, and based in Geneva, Switzerland, the World Economic Forum is impartial and not-for-profit; it is tied to no political, partisan or national interests. The Forum has NGO consultative status with the Economic and Social Council of the United Nations.